

Woodbine Entertainment Group  
Standardbred Division  
Statements of Sources and Uses of Purse Funds  
(Expressed in Canadian Dollars)  
REVISED

YTD Period ended	2011 November 28	2010 November 27
<b>Statistics:</b>		
Number of Live Racing Days	204	226
Wagering on WEG Racing at WEG Locations	79,417,380	83,984,343
Wagering on non-WEG Racing at WEG Locations	96,839,745	111,098,716
Total Standardbred Wagering	176,257,125	195,083,059
Wagering revenue share allocation from Thoroughbred Total	49,895,714	49,065,841
	<u>226,152,839</u>	<u>244,148,900</u>
<b>Sources of Purse Funds:</b>		
Net commissions on WEG racing, including breakage	5,227,186	5,677,862
Net commissions on non-WEG racing, including breakage	7,594,188	8,356,761
Purse share of JV market wagering	3,583,718	3,360,297
Outstanding tickets and unclaimed cash vouchers revenue	262,144	283,053
Slot commissions, net of 8.37% HIP Portion	30,616,323	30,399,153
Horse Improvement Program funding	2,070,168	1,682,820
Purse share of tax reduction (0.45% Standardbred purse allocation)	Note 3 1,017,688	1,098,670
Interest Income	44,320	5,725
	<u>50,415,734</u>	<u>60,864,341</u>
<b>Aggregate purse distribution / TOTAL SOURCES OF PURSE FUNDS</b>		
<b>Uses of Purse Funds:</b>		
Purses transferred to horse people for:		
Overnight purses	42,401,528	44,783,803
Scheduled stakes	7,584,789	7,597,628
Breeders Crown payments	878,730	-
	Note 4 <u>50,865,047</u>	<u>52,255,457</u>
COSA	700,050	704,305
ORC Medication Control and Drug Task Force Fees	136,488	140,588
Service Deficit Fee (April 2010 - March 2011)	29,496	68,824
Ontario Standardbred Adoption Society	78,537	81,407
<b>TOTAL USES OF PURSE FUNDS</b>	<u>51,809,618</u>	<u>63,258,579</u>
(Over) Under payment of overnight purse funds ytd	(1,393,884)	(2,394,238)
(Over) Under payment of overnight purse funds, beginning of year	2,858,007	1,623,165
Stakes paid \ transferred, this year	Note 1 1,250,000	1,250,000
(Over) Under payment of purse funds	2,714,123	478,928
Add: Interest on purse account, this period	Note 2 2,488	416
<b>(Over) Under Payment of Overnight Purse Funds</b>	<u>2,716,611</u>	<u>479,344</u>

**Note 1:**

<b>Stake Purse Account:</b>		
Transfers to Stake Purse Account, this year	6,334,789	6,347,628
Stakes paid from Stake Purse Account, this year	(7,584,789)	(7,597,628)
Stakes paid \ transferred, this year	(1,250,000)	(1,250,000)
	<u>1,250,000</u>	<u>1,250,000</u>
Balance of Stake Purse Account, beginning of year	-	-
Balance of Stakes Purse Account	-	-

**Note 2:**

Balance of Overnight Purse Funds	2,714,123	478,928
Balance of Stakes Purse Account	-	-
<b>(Over) Under payment of Total Purse Funds</b>	<u>2,714,123</u>	<u>478,928</u>
Interest on purse account - this period		
1.10% First \$100,000	100,000	92
1.10% Balance	2,614,123	2,396
	<u>2,488</u>	<u>416</u>

**Note 3:**

Purse share of tax reduction	2,261,529	
Less: 30% distributed to ORC for OSS	(878,459)	
	1,583,070	
Less: 15% held for RSP Program	(339,229)	
10% held for Marketing	(228,153)	
45% Standardbred purse allocation	<u>1,017,688</u>	

Balance held by WEG, in trust for RSP Program & Marketing	RSP	Marketing
Balance held by WEG, beginning of year	120,139	525,854
Add: RSP \ Marketing share for 2011	339,229	226,153
Add \ (Less): correction for 2010 payment to Equine Guelph	20,488	(20,488)
Less: Amount paid to Equine Guelph	-	(60,000)
Balance held by WEG, in trust for RSP Program & Marketing	<u>479,856</u>	<u>671,519</u>

**Note 4:**

Overnight purses	42,401,528	44,783,803
Scheduled stakes	7,584,789	7,597,628
Breeders Crown payments	878,730	-
Purses Paid by WEG	50,865,047	52,381,431
Nomination / Entry fees	6,298,846	9,036,633
Breeders Crown Purses	8,655,357	-
O.S.S. Purses	7,192,000	3,940,000
Standardbred Canada	386,524	2,878,475
Total Purses Paid	<u>71,397,774</u>	<u>88,236,539</u>

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