

**Woodbine Entertainment Group
Standardbred Division
Statements of Sources and Uses of Purse Funds**
[expressed in Canadian dollars]

YTD Period ended	2011 October 29	2010 October 30
Statistics:		
Number of Live Racing Days	188	207
Wagering on WEG Racing at WEG Locations	74,081,196	77,379,202
Wagering on non-WEG Racing at WEG Locations	89,257,569	102,337,905
Total Standardbred Wagering	163,338,765	179,717,107
Wagering revenue share allocation from Thoroughbred	49,721,572	48,896,915
Total	<u>213,060,337</u>	<u>228,614,022</u>
Sources of Purse Funds:		
Net commissions on WEG racing, including breakage	4,663,769	5,024,966
Net commissions on non-WEG racing, including breakage	7,376,149	8,087,241
Purse share of JV market wagering	3,302,300	3,070,783
Outstanding tickets and unclaimed cash vouchers revenue	242,181	264,132
Slot commissions, net of 8.37% HIP Portion	28,014,529	27,789,356
Horse Improvement Program funding	2,070,168	1,682,820
Purse share of tax reduction (0.45% Standardbred purse allocation)	958,772	1,028,763
Interest income		
Purse Account (excluding this period)	42,106	5,642
Trust Account	-	-
Aggregate purse distribution / TOTAL SOURCES OF PURSE FUNDS	<u>46,669,973</u>	<u>46,953,703</u>
Uses of Purse Funds:		
Purses transferred to horse people for:		
Overnight purses	39,027,528	41,546,414
Scheduled stakes	7,584,789	7,357,628
Breeders Crown payments	878,730	-
	<u>47,491,047</u>	<u>48,904,042</u>
COSA	632,193	645,206
ORC Medication Control and Drug Task Force Fees	136,488	148,586
Service Deficit Fee (April 2010 - March 2011)	29,496	68,824
Ontario Standardbred Adoption Society	73,698	76,568
TOTAL USES OF PURSE FUNDS	<u>48,362,922</u>	<u>49,843,226</u>
(Over) Under payment of overnight purse funds ytd	(1,692,949)	(2,889,523)
(Over) Under payment of overnight purse funds, beginning of year	2,858,007	1,623,166
Stakes paid \ transferred, this year	1,249,789	1,107,628
(Over) Under payment of purse funds	2,414,847	(157,755)
Add: Interest on purse account, this period	2,214	4
(Over) Under Payment of Overnight Purse Funds	2,417,061	(157,751)
Note 1:		
Stake Purse Account:		
Transfers to Stake Purse Account, this year	6,335,000	6,250,000
Stakes paid from Stake Purse Account, this year	(7,584,789)	(7,357,628)
Stakes paid \ transferred, this year	(1,249,789)	(1,107,628)
	<u>1,250,000</u>	<u>1,250,000</u>
Balance of Stake Purse Account, beginning of year	1,250,000	1,250,000
Balance of Stakes Purse Account	211	142,372
Note 2:		
Balance of Overnight Purse Funds	2,414,847	(157,755)
Balance of Stakes Purse Account	211	142,372
(Over) Under payment of Total Purse Funds	2,415,058	(15,383)
Interest on purse account - this period		
1.10% First \$100,000	100,000	92
1.10% Balance	2,315,058	2,122
	<u>2,214</u>	<u>4</u>
Note 3:		
Purse share of tax reduction	2,130,603	
Less: 30% distributed to ORC for OSS	(639,181)	
	<u>1,491,422</u>	
Less: 15% held for RSP Program	(319,591)	
10% held for Marketing	(213,060)	
45% Standardbred purse allocation	958,772	
	<u>958,772</u>	
Balance held by WEG, in trust for RSP Program & Marketing	RSP	Marketing
Balance held by WEG, beginning of year	120,139	525,854
Add: RSP \ Marketing share for 2011	319,591	213,060
Add \ (Less): correction for 2010 payment to Equine Guelph	20,488	(20,488)
Less: Amount paid to Equine Guelph	-	(60,000)
Balance held by WEG, in trust for RSP Program & Marketing	<u>460,218</u>	<u>658,426</u>
Note 5:		
Overnight purses	39,027,528	41,546,414
Scheduled stakes	7,584,789	7,357,628
Breeders Crown payments	878,730	-
Purses Paid by WEG	47,491,047	48,904,042
Nomination / Entry fees	6,298,846	7,029,022
Breeders Crown Purses	6,643,559	-
O.S.S. Purses	4,792,000	3,810,000
Standardbred Canada	386,524	478,475
Total Purses Paid	<u>65,611,976</u>	<u>60,221,539</u>