

**Woodbine Entertainment Group
Standardbred Division
Statements of Sources and Uses of Purse Funds**
[expressed in Canadian dollars]

YTD Period ended	2011 October 1	2010 October 2
Statistics:		
Number of Live Racing Days	172	187
Wagering on WEG Racing at WEG Locations	67,546,345	71,105,456
Wagering on non-WEG Racing at WEG Locations	82,264,884	93,636,444
Total Standardbred Wagering	149,811,229	164,741,900
Wagering revenue share allocation from Thoroughbred Total	49,550,238	48,733,293
	<u>199,361,467</u>	<u>213,475,193</u>
Sources of Purse Funds:		
Net commissions on WEG racing, including breakage	4,239,766	4,620,654
Net commissions on non-WEG racing, including breakage	6,965,418	7,588,118
Purse share of JV market wagering	2,937,788	2,786,201
Outstanding tickets and unclaimed cash vouchers revenue	223,944	245,869
Slot commissions, net of 8.37% HIP Portion	25,288,522	25,123,305
Horse Improvement Program funding	1,552,626	1,682,820
Purse share of tax reduction (0.45% Standardbred purse allocation) (Note 3)	897,127	960,638
Interest income		
Purse Account (excluding this period)	41,013	6,167
Trust Account	-	-
Aggregate purse distribution / TOTAL SOURCES OF PURSE FUNDS	<u>42,146,203</u>	<u>43,013,772</u>
Uses of Purse Funds:		
Purses transferred to horse people for:		
Overnight purses	35,900,528	38,320,414
Scheduled stakes	7,584,789	7,357,628
Breeders Crown payments	780,090	-
	<u>44,265,407</u>	<u>45,678,042</u>
COSA	556,756	568,717
ORC Medication Control and Drug Task Force Fees	111,672	126,140
Service Deficit Fee (ended in March 2011)	29,496	68,824
Ontario Standardbred Adoption Society	57,048	60,514
TOTAL USES OF PURSE FUNDS	<u>45,020,379</u>	<u>46,502,237</u>
(Over) Under payment of overnight purse funds ytd	(2,874,176)	(3,488,465)
(Over) Under payment of overnight purse funds, beginning of year	2,858,007	1,623,166
Stakes paid \ transferred, this year (Note 1)	1,334,789	1,107,628
(Over) Under payment of purse funds	1,318,620	(757,671)
Add: Interest on purse account, this period	1,093	(525)
(Over) Under Payment of Overnight Purse Funds	1,319,713	(758,196)
Note 1:		
Stake Purse Account:		
Transfers to Stake Purse Account, this year	6,250,000	6,250,000
Stakes paid from Stake Purse Account, this year	(7,584,789)	(7,357,628)
Stakes paid \ transferred, this year	(1,334,789)	(1,107,628)
	<u>1,250,000</u>	<u>1,250,000</u>
Balance of Stake Purse Account, beginning of year	1,250,000	1,250,000
Balance of Stakes Purse Account	(84,789)	142,372
Note 2:		
Balance of Overnight Purse Funds	1,318,620	(756,698)
Balance of Stakes Purse Account	(84,789)	142,372
(Over) Under payment of Total Purse Funds	1,233,831	(614,326)
Interest on purse account - this period		
1.10% First \$100,000	100,000	92
1.06% Balance	1,133,831	1,002
	<u>1,093</u>	<u>(525)</u>
Note 3:		
Purse share of tax reduction	1,993,615	
Less: 30% distributed to ORC for OSS	(598,084)	
	<u>1,395,530</u>	
Less: 15% held for RSP Program	(299,042)	
10% held for Marketing	(199,361)	
45% Standardbred purse allocation	897,127	
	<u>897,127</u>	
Balance held by WEG, in trust for RSP Program & Marketing	RSP	Marketing
Balance held by WEG, beginning of year	120,139	525,854
Add: RSP \ Marketing share for 2011	299,042	199,361
Add \ (Less): correction for 2010 payment to Equine Guelph	20,488	(20,488)
Less: Amount paid to Equine Guelph	-	(60,000)
Balance held by WEG, in trust for RSP Program & Marketing	439,669	644,727
Note 4: COSA dues:		
A.P.D. balance beginning of year	-	71,114
Less: Payments to COSA during the year	(556,756)	(639,831)
Net use of COSA funds in 2011	(556,756)	(568,717)
1.5% A.P.D. earned during the year	632,193	645,207
Total owed to / (from) COSA	<u>75,437</u>	<u>76,490</u>
Note 5:		
Overnight purses	35,900,528	38,320,414
Scheduled stakes	7,584,789	7,357,628
Breeders Crown payments	780,090	-
Purses Paid by WEG	44,265,407	45,678,042
Nomination / Entry fees	6,298,846	7,029,022
Breeders Crown Purses	-	-
O.S.S. Purses	3,522,000	2,800,000
Standardbred Canada	386,524	478,475
Classic Series	-	-
Total Purses Paid	<u>54,472,777</u>	<u>55,985,539</u>