Woodbine Entertainment Group
Standardbred Division
Statements of Sources and Uses of Purse Funds
(expressed in Canadian dollars)

YTD Period ended			2011 April 2	2010 April 3
Statistics:				
Number of Live Racing Days			50	61
Wagering on WEG Racing at WEG Locations			19,674,062	23,755,532
Wagering on non-WEG Racing at WEG Locations			29,553,417	34,538,262
Total Standardbred Wagering			49,227,479	58,293,794
Wagering revenue share allocation from Thoroughbred			48,923,438	47,996,503
Total			98,150,917	106,290,297
Sources of Purse Funds:				
Net commissions on WEG racing, including breakage			1,250,763	1,540,971
Net commissions on non-WEG racing, including breakage			3,997,305	4,291,882
Purse share of JV market wagering			873,320	810,147
Outstanding tickets and unclaimed cash vouchers revenue			94,975	119,298
Slot commissions, net of 8.37% HIP Portion			7,709,624	7,896,945
Horse Improvement Program funding			-	-
Purse share of tax reduction (0.45% Standardbred purse allocation) (Note 3)			441,679	478,306
Interest income				
Purse Account (excluding this period)			9,158	845
Trust Account			-	-
Aggregate purse distribution / TOTAL SOURCES OF PURSE FUNDS			14,376,823	15,138,194
Uses of Purse Funds:				
Purses transferred to horse people for:				
Overnight purses			11,189,105	14,973,861
Scheduled stakes			228,665	75,000
Breeders Crown payments			198,750	-
			11,616,520	15,048,861
COSA		Note 4	133,940	228,886
ORC Medication Control and Drug Task Force Fees			37,224	37,842
Service Deficit Fee (Commencing April 2010, ending March 2011)			29,496	-
Ontario Standardbred Adoption Society			10,979	14,674
TOTAL USES OF PURSE FUNDS			11,828,159	15,330,263
(Over) Under payment of overnight purse funds ytd			2,548,664	(192,069)
(Over) Under payment of overnight purse funds, beginning of year			2,868,007	1,623,166
Stakes paid \ transferred, this year (Note 1)			(3,521,335)	(3,675,000)
(Over) Under payment of purse funds			1,895,336	(2,243,903)
Add: Interest on purse account, this period		Note 2	5,829	1,704
(Over) Under Payment of Overnight Purse Funds			1,891,165	(2,242,199)

Note 1:

Stake Purse Account:			
Transfers to Stake Purse Account, this year		3,750,000	3,750,000
Stakes paid from Stake Purse Account, this year		(228,665)	(75,000)
Stakes paid \ transferred, this year		3,521,335	3,675,000
Balance of Stake Purse Account, beginning of year		1,250,000	1,250,000
Balance of Stakes Purse Account		4,771,335	4,925,000

Note 2:

Balance of Overnight Purse Funds		1,885,336	(2,244,148)
Balance of Stakes Purse Account		4,771,335	4,925,000
(Over) Under payment of Total Purse Funds		6,656,671	2,680,852
Interest on purse account - this period			
1.10% First $100,000	100,000	92	4
1.05% Balance	6,556,671	5,737	559
		5,829	563

Note 3:

Purse share of tax reduction	981,509	
Less: 30% distributed to ORC for OSS	(294,453)	
	687,056	
Less: 15% distributed for RSP Program	(147,226)	
10% distributed for Marketing	(98,151)	
45% Standardbred purse allocation	441,679	

Balance held by WEG, in trust for RSP Program & Marketing	RSP	Marketing
Balance held by WEG, beginning of year	120,139	525,854
Add: RSP \ Marketing share for 2011	147,226	98,151
Balance held by WEG, in trust for RSP Program & Marketing	267,365	624,005

Note 4: COSA dues:

A.P.D. balance beginning of year	-	71,114
Less: Payments to COSA during the year	(133,940)	(200,000)
Net use of COSA funds in 2011	(133,940)	(128,886)
1.5% A.P.D. earned during the year	215,652	144,549
Total owed to / (from) COSA	81,712	15,663

Note 5:

Overnight purses	11,189,105	14,973,861
Scheduled stakes	228,665	75,000
Breeders Crown payments	198,750	-
Purses Paid by WEG	11,616,520	15,048,861
Nomination / Entry fees	234,330	251,339
Breeders Crown Purses		-
O.S.S. Purses	-	-
Standardbred Canada	-	-
Classic Series		-
Total Purses Paid	11,850,850	15,300,200

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