

**Woodbine Entertainment Group
Standardbred Division
Statements of Sources and Uses of Purse Funds**
[expressed in Canadian dollars]

YTD Period ended	2011 July 30	2010 July 3
Statistics:		
Number of Live Racing Days	127	142
Wagering on WEG Racing at WEG Locations	50,552,494	54,104,186
Wagering on non-WEG Racing at WEG Locations	64,954,620	75,210,379
Total Standardbred Wagering	115,507,114	129,314,565
Wagering revenue share allocation from Thoroughbred Total	49,407,425	48,599,315
	<u>164,914,539</u>	<u>177,913,880</u>
Sources of Purse Funds:		
Net commissions on WEG racing, including breakage	3,120,137	3,523,318
Net commissions on non-WEG racing, including breakage	5,982,233	6,571,921
Purse share of JV market wagering	2,172,732	2,033,990
Outstanding tickets and unclaimed cash vouchers revenue	180,973	207,197
Slot commissions, net of 8.37% HIP Portion	19,222,228	19,123,656
Horse Improvement Program funding	1,552,626	841,410
Purse share of tax reduction (0.45% Standardbred purse allocation) (Note 3)	742,115	800,612
Interest income		
Purse Account (excluding this period)	32,738	3,933
Trust Account	-	-
	<u>33,005,782</u>	<u>33,106,037</u>
Aggregate purse distribution / TOTAL SOURCES OF PURSE FUNDS		
Uses of Purse Funds:		
Purses transferred to horse people for:		
Overnight purses	26,943,564	30,271,393
Scheduled stakes	4,010,285	3,816,205
Breeders Crown payments	685,480	-
	<u>31,639,329</u>	<u>34,087,598</u>
COSA	427,357	434,627
ORC Medication Control and Drug Task Force Fees	86,856	127,626
Service Deficit Fee (ended in March 2011)	29,496	-
Ontario Standardbred Adoption Society	41,120	45,615
TOTAL USES OF PURSE FUNDS	<u>32,224,158</u>	<u>34,695,466</u>
(Over) Under payment of overnight purse funds ytd	781,624	(1,589,429)
(Over) Under payment of overnight purse funds, beginning of year	2,858,007	1,623,166
Stakes paid \ transferred, this year (Note 1)	(2,239,715)	(2,433,795)
(Over) Under payment of purse funds	1,399,916	(2,400,058)
Add: Interest on purse account, this period	4,323	824
	<u>1,404,239</u>	<u>(2,399,234)</u>
Note 1:		
Stake Purse Account:		
Transfers to Stake Purse Account, this year	6,250,000	6,250,000
Stakes paid from Stake Purse Account, this year	(4,010,285)	(3,816,205)
Stakes paid \ transferred, this year	2,239,715	2,433,795
	<u>1,250,000</u>	<u>1,250,000</u>
Balance of Stake Purse Account, beginning of year	1,250,000	1,250,000
Balance of Stakes Purse Account	<u>3,489,715</u>	<u>3,683,795</u>
Note 2:		
Balance of Overnight Purse Funds	1,399,916	(2,388,659)
Balance of Stakes Purse Account	3,489,715	3,683,795
(Over) Under payment of Total Purse Funds	4,889,631	1,295,136
Interest on purse account - this period		
1.10% First \$100,000	100,000	92
1.06% Balance	4,789,631	4,231
	<u>4,323</u>	<u>824</u>
Note 3:		
Purse share of tax reduction	1,649,145	
Less: 30% distributed to ORC for OSS	(494,744)	
	<u>1,154,402</u>	
Less: 15% distributed for RSP Program	(247,372)	
10% distributed for Marketing	(164,915)	
45% Standardbred purse allocation	742,115	
	<u>742,115</u>	
Balance held by WEG, in trust for RSP Program & Marketing		
	<u>RSP</u>	<u>Marketing</u>
Balance held by WEG, beginning of year	120,139	525,854
Add: RSP \ Marketing share for 2011	247,372	164,915
Add \ (Less): correction for 2010 payment to Equine Guelph	20,488	(20,488)
Less: Amount paid to Equine Guelph	-	(60,000)
Balance held by WEG, in trust for RSP Program & Marketing	<u>387,999</u>	<u>610,281</u>
Note 4: COSA dues:		
A.P.D. balance beginning of year	-	71,114
Less: Payments to COSA during the year	(427,357)	(400,000)
Net use of COSA funds in 2011	(427,357)	(328,886)
1.5% A.P.D. earned during the year	495,087	355,224
Total owed to / (from) COSA	<u>67,730</u>	<u>26,338</u>
Note 5:		
Overnight purses	26,943,564	30,271,393
Scheduled stakes	4,010,285	3,816,205
Breeders Crown payments	694,390	-
Purses Paid by WEG	31,648,239	34,087,598
Nomination / Entry fees	2,050,213	2,485,602
Breeders Crown Purses	-	-
O.S.S. Purses	1,102,000	1,040,000
Standardbred Canada	386,524	478,475
Classic Series	-	-
Total Purses Paid	<u>35,186,976</u>	<u>38,091,675</u>