

**Woodbine Entertainment Group
Standardbred Division
Statements of Sources and Uses of Purse Funds**
[expressed in Canadian dollars]

YTD Period ended	2011 May 28	2010 May 29
Statistics:		
Number of Live Racing Days	83	97
Wagering on WEG Racing at WEG Locations	32,947,217	36,367,490
Wagering on non-WEG Racing at WEG Locations	47,086,146	55,805,961
Total Standardbred Wagering	80,033,363	92,173,451
Wagering revenue share allocation from Thoroughbred	49,207,793	48,340,882
Total	129,241,156	140,514,333
Sources of Purse Funds:		
Net commissions on WEG racing, including breakage	2,036,673	2,363,964
Net commissions on non-WEG racing, including breakage	4,994,739	5,489,382
Purse share of JV market wagering	1,432,815	1,304,302
Outstanding tickets and unclaimed cash vouchers revenue	136,297	160,669
Slot commissions, net of 8.37% HIP Portion	13,189,355	13,167,919
Horse Improvement Program funding	-	560,940
Purse share of tax reduction (0.45% Standardbred purse allocation) (Note 3)	581,585	632,315
Interest income		
Purse Account (excluding this period)	21,116	2,081
Trust Account	-	-
Aggregate purse distribution / TOTAL SOURCES OF PURSE FUNDS	22,392,580	23,681,572
Uses of Purse Funds:		
Purses transferred to horse people for:		
Overnight purses	17,996,752	21,662,440
Scheduled stakes	228,665	150,000
Breeders Crown payments	494,390	-
	18,719,807	21,812,440
COSA	276,505	328,886
ORC Medication Control and Drug Task Force Fees	62,040	63,070
Service Deficit Fee (Commencing April 2010, ending March 2011)	29,496	
Ontario Standardbred Adoption Society	23,237	28,168
TOTAL USES OF PURSE FUNDS	19,111,085	22,232,564
(Over) Under payment of overnight purse funds ytd	3,281,495	1,449,008
(Over) Under payment of overnight purse funds, beginning of year	2,858,007	1,623,166
Stakes paid \ transferred, this year (Note 1)	(6,021,335)	(6,100,000)
(Over) Under payment of purse funds	118,167	(3,027,826)
Add: Interest on purse account, this period	6,470	1,072
(Over) Under Payment of Overnight Purse Funds	124,637	(3,026,754)
Note 1:		
Stake Purse Account:		
Transfers to Stake Purse Account, this year	6,250,000	6,250,000
Stakes paid from Stake Purse Account, this year	(228,665)	(150,000)
Stakes paid \ transferred, this year	6,021,335	6,100,000
Balance of Stake Purse Account, beginning of year	1,250,000	1,250,000
Balance of Stakes Purse Account	7,271,335	7,350,000
Note 2:		
Balance of Overnight Purse Funds	118,167	(3,027,828)
Balance of Stakes Purse Account	7,271,335	7,350,000
(Over) Under payment of Total Purse Funds	7,389,502	4,322,172
Interest on purse account - this period		
1.10% First \$100,000	100,000	92
1.05% Balance	7,289,502	6,378
	6,470	1,073
Note 3:		
Purse share of tax reduction	1,292,412	
Less: 30% distributed to ORC for OSS	(387,723)	
	904,688	
Less: 15% distributed for RSP Program	(193,862)	
10% distributed for Marketing	(129,241)	
45% Standardbred purse allocation	581,585	
Balance held by WEG, in trust for RSP Program & Marketing	RSP	Marketing
Balance held by WEG, beginning of year	120,139	525,854
Add: RSP \ Marketing share for 2011	193,862	129,241
Balance held by WEG, in trust for RSP Program & Marketing	314,001	655,095
Note 4: COSA dues:		
A.P.D. balance beginning of year	-	71,114
Less: Payments to COSA during the year	(276,505)	(400,000)
Net use of COSA funds in 2011	(276,505)	(328,886)
1.5% A.P.D. earned during the year	335,889	355,224
Total owed to / (from) COSA	59,384	26,338
Note 5:		
Overnight purses	17,996,752	21,662,440
Scheduled stakes	228,665	150,000
Breeders Crown payments	494,390	-
Purses Paid by WEG	18,719,807	21,812,440
Nomination / Entry fees	331,383	400,260
Breeders Crown Purses	-	-
O.S.S. Purses	264,000	-
Standardbred Canada	-	-
Classic Series	-	-
Total Purses Paid	19,315,190	22,212,700