

Woodbine Entertainment Group
Standardbred Division
Statements of Sources and Uses of Purse Funds
[expressed in Canadian dollars]

YTD Period ended	2011 April 30	2010 May 1
Statistics:		
Number of Live Racing Days	66	80
Wagering on WEG Racing at WEG Locations	26,307,842	29,992,116
Wagering on non-WEG Racing at WEG Locations	39,139,601	45,742,486
Total Standardbred Wagering	65,447,443	75,734,602
Wagering revenue share allocation from Thoroughbred	49,053,049	48,172,540
Total	<u>114,500,492</u>	<u>123,907,142</u>
Sources of Purse Funds:		
Net commissions on WEG racing, including breakage	1,677,421	1,949,661
Net commissions on non-WEG racing, including breakage	4,541,704	4,918,862
Purse share of JV market wagering	1,169,400	1,057,674
Outstanding tickets and unclaimed cash vouchers revenue	116,555	138,945
Slot commissions, net of 8.37% HIP Portion	10,398,347	10,608,052
Horse Improvement Program funding	-	280,470
Purse share of tax reduction (0.45% Standardbred purse allocation) (Note 3)	515,252	557,582
Interest income		
Purse Account (excluding this period)	14,987	1,208
Trust Account	-	-
Aggregate purse distribution / TOTAL SOURCES OF PURSE FUNDS	<u>18,433,666</u>	<u>19,512,454</u>
Uses of Purse Funds:		
Purses transferred to horse people for:		
Overnight purses	14,689,372	18,307,776
Scheduled stakes	228,665	150,000
Breeders Crown payments	298,530	-
	<u>15,216,567</u>	<u>18,457,776</u>
COSA	215,652	328,886
ORC Medication Control and Drug Task Force Fees	62,040	50,456
Service Deficit Fee (Commencing April 2010, ending March 2011)	29,496	-
Ontario Standardbred Adoption Society	17,776	22,950
TOTAL USES OF PURSE FUNDS	<u>15,541,531</u>	<u>18,860,068</u>
(Over) Under payment of overnight purse funds ytd	2,892,135	652,386
(Over) Under payment of overnight purse funds, beginning of year	2,858,007	1,623,166
Stakes paid \ transferred, this year (Note 1)	(4,771,335)	(4,850,000)
(Over) Under payment of purse funds	978,807	(2,574,448)
Add: Interest on purse account, this period	6,129	873
(Over) Under Payment of Overnight Purse Funds	984,937	(2,573,575)
Note 1:		
Stake Purse Account:		
Transfers to Stake Purse Account, this year	5,000,000	5,000,000
Stakes paid from Stake Purse Account, this year	(228,665)	(150,000)
Stakes paid \ transferred, this year	4,771,335	4,850,000
	<u>1,250,000</u>	<u>1,250,000</u>
Balance of Stake Purse Account, beginning of year	1,250,000	1,250,000
Balance of Stakes Purse Account	<u>6,021,335</u>	<u>6,100,000</u>
Note 2:		
Balance of Overnight Purse Funds	978,807	(2,574,447)
Balance of Stakes Purse Account	6,021,335	6,100,000
(Over) Under payment of Total Purse Funds	7,000,142	3,525,553
Interest on purse account - this period		
1.10% First \$100,000	100,000	92
1.05% Balance	6,900,142	6,038
	<u>6,129</u>	<u>873</u>
Note 3:		
Purse share of tax reduction	1,145,005	
Less: 30% distributed to ORC for OSS	(343,501)	
	801,503	
Less: 15% distributed for RSP Program	(171,751)	
10% distributed for Marketing	(114,500)	
45% Standardbred purse allocation	515,252	
	<u>291,890</u>	
Balance held by WEG, in trust for RSP Program & Marketing	RSP	Marketing
Balance held by WEG, beginning of year	120,139	525,854
Add: RSP \ Marketing share for 2011	171,751	114,500
Balance held by WEG, in trust for RSP Program & Marketing	<u>291,890</u>	<u>640,354</u>
Note 4: COSA dues:		
A.P.D. balance beginning of year	-	71,114
Less: Payments to COSA during the year	(215,652)	(400,000)
Net use of COSA funds in 2011	(215,652)	(328,886)
1.5% A.P.D. earned during the year	276,505	292,687
Total owed to / (from) COSA	<u>60,853</u>	<u>(36,199)</u>
Note 5:		
Overnight purses	14,689,372	18,307,776
Scheduled stakes	228,665	150,000
Breeders Crown payments	298,530	-
Purses Paid by WEG	15,216,567	18,457,776
Nomination / Entry fees	274,863	320,924
Breeders Crown Purses	-	-
O.S.S. Purses	-	-
Standardbred Canada	-	-
Classic Series	-	-
Total Purses Paid	<u>15,491,430</u>	<u>18,778,700</u>