

Woodbine Entertainment Group
Standardbred Division
Statements of Sources and Uses of Purse Funds
[expressed in Canadian dollars]

YTD Period ended	2011 February 26	2010 February 27
Statistics:		
Number of Live Racing Days	31	42
Wagering on WEG Racing at WEG Locations	12,164,528	15,163,488
Wagering on non-WEG Racing at WEG Locations	18,106,912	21,175,656
Total Standardbred Wagering	30,271,440	36,339,144
Wagering revenue share allocation from Thoroughbred	37,712,583	37,138,933
Total	67,984,023	73,478,077
Sources of Purse Funds:		
Net commissions on WEG racing, including breakage	766,754	978,746
Net commissions on non-WEG racing, including breakage	2,828,277	3,018,404
Purse share of JV market wagering	547,621	516,362
Outstanding tickets and unclaimed cash vouchers revenue	62,587	82,167
Slot commissions, net of 8.37% HIP Portion	4,414,067	4,709,939
Horse Improvement Program funding	-	-
Purse share of tax reduction (0.45% Standardbred purse allocation) (Note 3)	305,928	330,651
Interest income		
Purse Account, prior periods, this year	4,094	344
Trust Account	-	-
Aggregate purse distribution / TOTAL SOURCES OF PURSE FUNDS	8,929,328	9,636,613
Uses of Purse Funds:		
Purses transferred to horse people for:		
Overnight purses	6,980,634	9,718,737
Scheduled stakes	115,000	75,000
Breeders Crown payments	100,040	-
	7,195,674	9,793,737
COSA (Commenced Jul 30, 2009) Note 4	61,880	128,886
ORC Medication Control and Drug Task Force Fees	25,228	37,842
Service Deficit Fee (Commencing April 2010)	19,664	-
Ontario Standardbred Adoption Society	5,453	8,073
TOTAL USES OF PURSE FUNDS	7,307,899	9,968,538
(Over) Under payment of overnight purse funds ytd	1,621,429	(331,925)
(Over) Under payment of overnight purse funds, beginning of year	2,858,007	1,623,166
Stakes paid \ transferred, this year (Note 1)	(2,385,000)	(2,425,000)
(Over) Under payment of purse funds	2,094,436	(1,133,759)
Add: Interest on purse account, this period Note 2	5,064	533
(Over) Under Payment of Overnight Purse Funds	2,099,500	(1,133,226)
Note 1:		
Stake Purse Account:		
Transfers to Stake Purse Account, this year	2,500,000	2,500,000
Stakes paid from Stake Purse Account, this year	(115,000)	(75,000)
Stakes paid \ transferred, this year	2,385,000	2,425,000
Balance of Stake Purse Account, beginning of year	1,250,000	1,250,000
Balance of Stakes Purse Account	3,635,000	3,675,000
Note 2:		
Balance of Overnight Purse Funds	2,094,436	(1,133,759)
Balance of Stakes Purse Account	3,635,000	3,675,000
(Over) Under payment of Total Purse Funds	5,729,436	2,541,241
Interest on purse account - this period		
1.10% First \$100,000	100,000	92
1.06% Balance	5,629,436	4,973
	5,064	533
Note 3:		
Purse share of tax reduction	679,840	
Less: 30% distributed to ORC for OSS	(203,952)	
	475,888	
Less: 15% distributed for RSP Program	(101,976)	
10% distributed for Marketing	(67,984)	
45% Standardbred purse allocation	305,928	
Balance held by WEG, in trust for RSP Program & Marketing	RSP	Marketing
Balance held by WEG, beginning of year	120,139	525,854
Add: RSP \ Marketing share for 2011	101,976	67,984
Balance held by WEG, in trust for RSP Program & Marketing	222,115	593,838
Note 4: COSA dues:		
A.P.D. balance beginning of year	-	71,114
Less: Payments to COSA during the year	(61,880)	(200,000)
Net use of COSA funds in 2011	(61,880)	(128,886)
1.5% A.P.D. earned during the year	133,940	144,549
Total owed to / (from) COSA	72,060	15,663
Note 5:		
Overnight purses	6,980,634	9,718,737
Scheduled stakes	115,000	75,000
Breeders Crown payments	-	-
Purses Paid by WEG	7,095,634	9,793,737
Nomination / Entry fees	123,366	151,763
Breeders Crown Purses	-	-
O.S.S. Purses	-	-
Standardbred Canada	-	-
Classic Series	-	-
Total Purses Paid	7,219,000	9,945,500