

**Woodbine Entertainment Group
Standardbred Division
Statements of Sources and Uses of Purse Funds**
[expressed in Canadian dollars]

YTD Period ended	2011 January 29	2010 January 30
Statistics:		
Number of Live Racing Days	16	22
Wagering on WEG Racing at WEG Locations	6,149,703	7,816,795
Wagering on non-WEG Racing at WEG Locations	9,082,565	10,770,026
Total Standardbred Wagering	15,232,268	18,586,821
Wagering revenue share allocation from Thoroughbred	18,602,083	19,215,700
Total	<u><u>33,834,351</u></u>	<u><u>37,802,521</u></u>
Sources of Purse Funds:		
Net commissions on WEG racing, including breakage	385,646	502,142
Net commissions on non-WEG racing, including breakage	1,404,080	1,548,117
Purse share of JV market wagering	277,813	263,505
Outstanding tickets and unclaimed cash vouchers revenue	31,270	40,139
Slot commissions, net of 8.37% HIP Portion	1,874,254	2,075,430
Horse Improvement Program funding	-	-
Purse share of tax reduction (0.45% Standardbred purse allocation) (Note 3)	152,255	170,111
Interest income		
Purse Account, prior periods, this year	-	-
Trust Account	-	-
Aggregate purse distribution / TOTAL SOURCES OF PURSE FUNDS	<u><u>4,125,316</u></u>	<u><u>4,599,444</u></u>
Uses of Purse Funds:		
Purses transferred to horse people for:		
Overnight purses	3,464,966	5,227,598
Scheduled stakes	115,000	75,000
Breeders Crown payments	-	-
	<u>3,579,966</u>	<u>5,302,598</u>
COSA (Commenced Jul 30, 2009)	-	28,886
ORC Medication Control and Drug Task Force Fees	12,614	-
Service Deficit Fee (Commencing April 2010)	9,832	-
Ontario Standardbred Adoption Society	-	-
TOTAL USES OF PURSE FUNDS	<u><u>3,602,412</u></u>	<u><u>5,331,484</u></u>
(Over) Under payment of overnight purse funds ytd	522,904	(732,040)
(Over) Under payment of overnight purse funds, beginning of year	2,858,007	1,623,166
Stakes paid \ transferred, this year (Note 1)	(1,135,000)	(1,175,000)
(Over) Under payment of purse funds	2,245,911	(283,874)
Add: Interest on purse account, this period	4,094	344
(Over) Under Payment of Overnight Purse Funds	<u><u>2,250,005</u></u>	<u><u>(283,530)</u></u>
Note 1:		
Stake Purse Account:		
Transfers to Stake Purse Account, this year	1,250,000	1,250,000
Stakes paid from Stake Purse Account, this year	(115,000)	(75,000)
Stakes paid \ transferred, this year	<u>1,135,000</u>	<u>1,175,000</u>
Balance of Stake Purse Account, beginning of year	1,250,000	1,250,000
Balance of Stakes Purse Account	<u><u>2,385,000</u></u>	<u><u>2,425,000</u></u>
Note 2:		
Balance of Overnight Purse Funds	2,245,911	(283,874)
Balance of Stakes Purse Account	<u>2,385,000</u>	<u>2,425,000</u>
(Over) Under payment of Total Purse Funds	4,630,911	2,141,126
Less: Funds held in Standardbred Slot Trust Account	-	-
	<u><u>4,630,911</u></u>	<u><u>2,141,126</u></u>
Interest on purse account - this period		
1.10% First \$100,000	100,000	92
1.06% Balance	4,530,911	4,002
	<u><u>4,094</u></u>	<u><u>344</u></u>
Note 3:		
Purse share of tax reduction	338,344	
Less: 30% distributed to ORC for OSS	<u>(101,503)</u>	
	236,840	
Less: 15% distributed for RSP Program	(50,752)	
10% distributed for Marketing	<u>(33,834)</u>	
45% Standardbred purse allocation	<u><u>152,255</u></u>	
Balance held by WEG, in trust for RSP Program & Marketing	RSP	Marketing
Balance held by WEG, beginning of year	120,139	525,854
Add: RSP \ Marketing share for 2011	50,752	33,834
Less: Amount paid to Manulife Financial	-	-
Less: Amount paid to Equine Guelph	-	-
Balance held by WEG, in trust for RSP Program & Marketing	<u><u>170,891</u></u>	<u><u>559,688</u></u>
Note 4: COSA dues:		
A.P.D. balance beginning of year	-	71,114
Less: Payments to COSA during the year	-	(100,000)
Net use of COSA funds in 2011	-	(28,886)
1.5% A.P.D. earned during the year	61,880	68,992
Total owed to / (from) COSA	<u><u>61,880</u></u>	<u><u>40,106</u></u>
Note 5:		
Overnight purses	3,464,966	5,227,598
Scheduled stakes	115,000	75,000
Breeders Crown payments	-	-
Purses Paid by WEG	<u>3,579,966</u>	<u>5,302,598</u>
Nomination / Entry fees	55,434	79,202
Breeders Crown Purses	-	-
O.S.S. Purses	-	-
Standardbred Canada	-	-
Classic Series	-	-
Total Purses Paid	<u><u>3,635,400</u></u>	<u><u>5,381,800</u></u>